



**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
IRC Section 301(c)(2) provides that the portion of the preferred stock distribution which is not a dividend shall be applied against  
and reduce the adjusted basis of the stock.

18 Can any resulting loss be recognized? ▶ \_\_\_\_\_  
No tax loss is recognized by shareholders as a result of receiving the 2016 nontaxable  
distributions.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
Nontaxable distributions have been reported to shareholders on their 2016 Federal Form 1099-DIV with respect to their preferred stock  
holdings in the company.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ 3/3/17  
Print your name ▶ Christopher Vohs Title ▶ CAO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**Form 8937 Part II Organizational Act Line 14:**

<u>Declaration Date</u>	<u>Record Date</u>	<u>Payable Date</u>
12/14/2015	12/24/2015	01/05/2016
3/11/2016	03/24/2016	04/05/2016
6/10/2016	06/24/2016	07/05/2016
9/9/2016	09/23/2016	10/05/2016

**Form 8937 Part II Organizational Act Line 15:**

<u>Payment Date</u>	<u>Quarterly Distributions</u>	<u>Nontaxable Distribution</u>
01/05/2016	\$0.401000	\$0.365110
04/05/2016	\$0.515625	\$0.469475
07/05/2016	\$0.515625	\$0.469475
10/05/2016	\$0.515625	\$0.469475
<b>Total per share</b>	<b><u>\$1.947875</u></b>	<b><u>\$1.773535</u></b>

Therefore, the tax basis of each share of preferred stock held throughout 2016 is reduced by \$1.773535.