

## Instructions

Bluerock Residential Growth REIT, Inc. (BRG) will redeem shares on a continual basis. Please allow sufficient time for processing upon a submission of a redemption request that is in good order. Requests will be processed in the same order in which they were received.

By prospectus, Bluerock Residential Growth REIT, Inc. has the option to redeem shares in cash or in equal value of shares of our Class A common stock based on the volume weighted average price per share of our Class A common stock for the 20 trading days prior to the redemption, in exchange for the Series B Redeemable Preferred Stock and that decision will be made on an individual redemption basis. Cash redemption proceeds will be remitted based upon instructions provided on the redemption form for delivery to your brokerage account. The default payment method is via check. A wire can be requested but a \$100 fee will be deducted from the payment to the shareholder, ACH however is not permitted. If proceeds are in the form of our Class A common stock, a DWAC (Deposit/Withdrawal at Custodian) of shares will be remitted based upon instructions provided on the redemption form. On the redemption form, please check an option for either stock or cash payments. Physical certificates are not issued by the Company.

BRG's transfer agent Computershare may coordinate further with the investor, based upon the information provided, to properly deliver redemption proceeds or shares. Please note that only the preferred stock is redeemable. Any warrants are not redeemable and will remain outstanding after a redemption. Individual redemption forms are specific to an account, so multiple forms would need to be submitted for multiple accounts.

**All redemptions are completed at Stated Value, which is \$1,000 per share. A redemption fee may apply based upon original purchase date and the length of time the shares were owned. The redemption fee schedule is as follows:**

- During year 1 for 100% of Stated Value less 13% redemption fee
- During year 2 for 100% of Stated Value less 10% redemption fee
- During year 3 for 100% of Stated Value less 10% redemption fee
- During year 4 for 100% of Stated Value less 5% redemption fee
- During year 5 for 100% of Stated Value less 3% redemption fee
- After year 5 for 100% of Stated Value with No redemption fee

To find the redemption schedule for your specific CUSIP please consult with your advisor or Bluerock Residential Growth REIT's website: [www.BluerockResidential.com](http://www.BluerockResidential.com)

**Trust redemptions:** Include a copy of the trust document with redemption submission.

**Death redemptions:** Include a certified copy of the death certificate and a certified copy of the powers appointing the executor of the estate.

For all redemptions include a completed redemption form and a recent statement showing ownership of the BRG preferred shares if held in a brokerage account. A medallion guarantee stamp may be required for all redemption forms.

**Please send all paperwork to the following address:**

Bluerock Residential Growth REIT  
Attention: Investor Relations Redemptions  
27777 Franklin Road, Suite 900  
Southfield, MI 48034

**WWW.BLUEROCKRESIDENTIAL.COM | 888.558.1031**

# Redemption Request

Full Redemption     
  Partial Redemption     
  Death Redemption

Number of shares for redemption \_\_\_\_\_ Series B Preferred Stock CUSIP \_\_\_\_\_

## Investor Information

Investor Name \_\_\_\_\_  
 Social Security or Tax ID \_\_\_\_\_  
 Co-Investor Name \_\_\_\_\_  
 Social Security or Tax ID \_\_\_\_\_  
 Address \_\_\_\_\_ City, State & Zip \_\_\_\_\_  
 Daytime Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_

## Redemption Proceeds Instructions (IMPORTANT - Select an option for cash delivery and an option for stock)

CASH	STOCK	Account #
	Have stock or cash remitted to my (BRG preferred stock) Computershare account	
	Have stock or cash remitted to qualifying brokerage account	Institution Name & Address _____ Account # _____
	Have cash remitted via check to the following address:	Name & Address _____ If third party include Account # _____
	Have cash remitted to the following third party bank account via wire	Bank Name _____ Routing # _____ Account # _____

## Investor Acknowledgments & Signatures

The undersigned is the owner (or duly authorized agent of the owner) of the shares presented for redemption and is authorized to present the shares for redemption. The shares presented for redemption are eligible for redemption pursuant to the prospectus. The shares are fully transferable and have not been assigned, pledged, or otherwise unencumbered in any way. The undersigned acknowledges that the company has the choice to redeem the shares in stock or cash and provide there are no other restrictions based upon Maryland law. The undersigned acknowledges that there may be a redemption fee based upon the purchase date of the shares. The undersigned hereby indemnifies and holds harmless BRG, and its respective officers and directors from and against any liabilities, damages, expenses including reasonable legal fees, arising out of or in connection with any misrepresentation made herein.

Investor Signature \_\_\_\_\_  
 Co-Investor Signature \_\_\_\_\_  
 Date:                    /                    /

Custodian (If Qualified Account)  
 Custodian Signature \_\_\_\_\_  
 Date:                    /                    /

Medallion Stamp Signature Guarantee

Medallion Stamp Signature Guarantee

## Advisor Information

Advisor Name

Address

City, State & Zip

Daytime Phone Number

Email Address

## Broker Dealer/Custodian Information

Broker Dealer Name

Operations Contact

Address

City, State & Zip

Daytime Phone Number

Email Address

Clearing Firm

## Back Office Use Only

Date Received:                    /                    /

Payment Type:

Date Completed:                    /                    /

Date Submitted for  
Payment:                    /                    /

Notes:

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